

# ESTATE PLANNING

## LEAVE A LASTING LEGACY IN YOUR WILL TO BENEFIT FUTURE GENERATIONS!

Remembering family in your will is most likely an important part of your final wishes.

Considering the Friends of Fish Creek in your legal will or through other philanthropic means is one of the best ways to ensure that future generations will enjoy this



breathtaking natural area as much as you and your family do. For over 25 years the Friends have collaborated with park management, volunteers, community organizations and members to raise awareness about environmental stewardship in Fish Creek Provincial Park.

Legacy gifts (Planned Giving) allow you to make a future donation to the Friends of Fish Creek without affecting your current financial circumstances. Regardless of the size of your planned gift you can be sure that your gift will continue to make a lasting and vital impact on the park that you care for. Giving options may even substantially reduce your taxes. Your legacy will help ensure that the important programs operated or sponsored by the Friends of Fish Creek can continue to be maintained and expand.

You can leave the Friends of Fish Creek a gift (bequest) in your will either as a specific amount or as a portion of your assets. If you are considering leaving a charitable gift for the Friends of Fish Creek in your will, it is best to designate a lump-sum or fixed amount of shares, rather than a percentage of assets. This will simplify the process of fund allocation for both the Friends and the executor of your estate.

Did you know that in recent years, tax legislation has been amended to eliminate capital gains tax on

donations of stock to registered charities? You, as a donor, will not pay any tax on the gain and a tax receipt will be provided for the full value of the donation. With the elimination of capital gains tax on this type of donation, the incentive to donate listed securities becomes significant.

Life insurance also allows you to make a major donation at a modest cost. A policy, which names the Friends of Fish Creek as both beneficiary and owner may be purchased or amended. You then receive a tax receipt for the cash surrender value of the policy, accumulated dividends and interest. Further payments will also entitle you to a tax receipt.

Having a trustee manage your estate after death may also be a viable option. In your will, you can bequeath funds to charities of your choice or arrange to have donations made regularly from your estate. Your estate will benefit from tax advantages on the portion left to charity. A tax receipt will be issued for the present value of the assets placed in trust.

A planned gift in your will is a wonderful way to help protect and preserve this park so that future generations can enjoy it as much as you and your family do. By including the Friends of Fish Creek in your final wishes, you can leave a lasting legacy for this park, this city, your grandchildren's children and beyond.

For more information, contact your financial planner or the Friends of Fish Creek at 403-238-3841 ext. 4 or visit <https://friendsoffishcreek.org/estate-2/>

**Friends of Fish Creek Provincial Park Society**  
**Charitable Registration #891199747 RR0001**